

A Level Business Pre-enrolment Activity

LET'S GET CURIOUS ABOUT BUSINESS

Business failures hit highest level since 2009 after end of pandemic support

Corporate insolvencies have reached their highest level since the aftermath of the great financial crisis, official figures show.



There were 22,109 insolvencies in 2022, the highest figure since 2009 and an increase of 57% from 2021, when 14,059 businesses went bust.

Businesses are reeling from the end of the pandemic support packages, which provided a lifeline to small companies during the lockdowns.

The construction, retail, accommodation and food services sectors were the hardest hit, with businesses in these industries coming under severe strain from rising costs, staff shortages and weakening consumer demand.

Top brands that disappeared over the past decade



Videos to watch:

The rise and fall of Debenhams

[Debenhams - BBC Points West - 21st June 2021](#)

Blockbuster – what happened

<https://www.youtube.com/watch?v=5sMXR7rK40U>

Toys r us

<https://www.youtube.com/watch?v=4JYUo9WKkao>

Task – You are required to write a news article which highlights the difficulties UK businesses are facing at present, included in the article must describe the reasons why UK businesses are struggling (this needs to be supported with data, graphs and charts), in addition to this you must select two of the businesses highlighted - outline their history, the reasons for their failure and what could have been implemented to avoid failure happening.

Accounts to follow on Twitter:

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